

FREQUENTLY ASKED QUESTIONS

What is an SGO?

A Scholarship Granting Organization (SGO) is a non-profit 501(c)(3) organization that receives contributions from donors and grants educational scholarships to eligible students in Ohio. Individuals and entities that contribute to the Seton Cincinnati SGO can receive a tax credit. The SGO program was enacted in 2021 as part of Ohio House Bill 110. Seton Cincinnati SGO was established in 2023.

How do I donate to the Seton Cincinnati SGO?

To donate, click the "Donate" button at the top of the Seton web page (<https://www.setoncincinnati.org/>). Click "Give Today" to begin your donation process. You will be taken to the secure donation page to make your donation. Donations can be accepted online or by check, made payable to Seton Cincinnati SGO and mailed to Seton High School, 3901 Glenway Avenue, Cincinnati, OH 45205.

How does the tax credit work?

You will claim this credit when you file your state income tax return. The nonrefundable credit will reduce your state tax liability. The amount of the tax credit you can claim is equal to 100% of the amount you donate, up to \$750 per taxpayer.

If your total tax liability exceeds \$750 (single) or \$1,500 (married), then you are eligible to contribute up to the maximum and receive the credit. If, however, your tax liability is less than \$750 (single) or \$1,500 (married), then the tax credit is limited to the amount on line 10 of your Ohio IT 1040. Credits are applied to your tax liability in the order they appear on the Ohio Schedule of Credits.

You may not receive a tax credit for your donation to the SGO if you have a dependent receiving an SGO award.

What is the difference between a tax deduction and a nonrefundable tax credit?

A tax deduction reduces your taxable income. It does not provide a dollar-for-dollar benefit. A tax credit directly reduces the amount you owe in taxes. In the SGO program, each dollar you donate reduces what you owe in taxes by a dollar. A nonrefundable tax credit limits your tax benefit to no more than what you owe in taxes.

NOTE: The Ohio SGO credit is nonrefundable. If your total tax liability exceeds \$750 (single) or \$1,500 (married), then you are eligible to contribute up to the maximum and receive the credit. If, however, your tax liability is less than \$750 (single) or \$1,500 (married), then the tax credit is limited to the amount on line 10 of your Ohio IT 1040. Also, note that credits are applied to your tax liability in the order they appear on the Ohio Schedule of Credits.

Can I still take my SGO gift as a deduction on my federal taxes?

Your gift to the SGO may be tax deductible if you itemize your deductions. Consult your tax advisor to determine your specific tax situation. For more information, visit <https://www.irs.gov/charities-non-profits/charitable-organizations/charitable-contribution-deductions>.